98-091
Form 84001 Rev 8/10/92

BUDGET MODIFICATION RESOLUTION

No.

Whereas, the Board of County Commissioners has determined that a need exists to amend the budget pursuant to Florida Statute 129.06.
NOW, THEREFORE, The Board of County Commissioners of Santa Rosa County, Florida does make the following budget amendments:

REQUESTER ACTION DATE: June 22, 2016

FROM:	**Road & Bridge**	ADDITION:
TO:	Board of County Commissioners	MODIFICATION: X
VIA:	Budget Director	DELETION:
SUBJ:	Request Approval of the following	OVERDRAFT:

	Line Item Number	**Description**	**Amount**
Fund 101:	**101 – 3640001**	**Disposition of Fixed Asset**	**$ 150,000**
	2100 – 5440011	**Rental/Lease - Equipment**	**$ 150,000**

State reason for this request:

To recognize revenue from sale of old excavator and allocate for expenditure.

Requested by: Stephen Furman /s/

BUDGET DIRECTOR ACTION DOCUMENT NO. **2016 - 157**

Budget Updated: _____ Allowed: _____ Forwarded: _____ Returned: _____

Comment: _____ _____
BUDGET DIRECTOR

BUDGET COMMITTEE ACTION DATE: July 11, 2016

Approved: ____ Hold: ____ Withdrawn: ____ Comment: _____

PASSED AND ADOPTED by the Board of County Commissioners of Santa Rosa County, Florida on this ***14th*** *day of* ***July, 2016.***

ATTESTED:

_____
CHAIRMAN

_____
CLERK OF THE COURTS

Stephen L. Furman, P.E.
Santa Rosa County Public Works Director
6075 Old Bagdad Hwy.|Milton, Florida 32583
P: 850.981.7121 | F: 850.623.1331
Public Works - Work Orders

From: Jayne Bell
Sent: Friday, April 22, 2016 8:51 AM
To: Stephen Furman <StephenF@santarosa.fl.gov>
Subject: RE: Interdepartmental Transfer

No problem. I will take care of it. Thank you Stephen.

Jayne N. Bell, CPA
Office of Management & Budget Director
6495 Caroline Street, Suite L | Milton, Florida 32570
P: 850.983.1860 | C: 850.554.4294 | F: 850.983.1861
Santarosa.fl.gov | Facebook | Twitter | Instagram

Help us improve our customer service with this short survey.

From: Stephen Furman
Sent: Friday, April 22, 2016 8:49 AM
To: Jayne Bell
Cc: Tony Gomillion; Clerk's Office - Karen Wheeler; Tana Tynes
Subject: FW: Interdepartmental Transfer

Jayne, there are apparently some actions that I may have failed to initiate related to our recent lease of our excavator machines.

Regarding the excavators: The lease payments for the excavators is $5,612.52 monthly. Karen Wheeler has been paying this out of our Rental/ Lease – Equipment (5440011) line. In February of this year, we received $150,000 from Cowen on the trade in for our old caterpillar machines. According to Ms. Wheeler, this money went into the 101-3640001 Equipment Fixed Asset account. If this $150,000 can be transferred into our Rental/ Lease account, Ms. Wheeler can continue to pay for the lease payments for this location. By carrying forward the unspent funds each year, the excavators would almost get paid off with these funds by 2018. In the FY 16-17 budget just submitted, I did not include this money, so if this is the route that we take, I will need to add money to that account.

I believe that the other two line items that are in the red have been resolved, and need no actions by us at this time.

Please let me know your thoughts, and what I need to do to bring the Rental/Lease line into conformance.

Thanks,

Stephen